



NEWSLETTER SPECIAL EDITION

22nd February, 2020

THIS IS THE TIME FOR DISTANCE, NOT GAPS.



1. GETTING BACK ON TRACK

With marked joint efforts taken, all our operation teams are getting back on track to provide you once again with their full support.

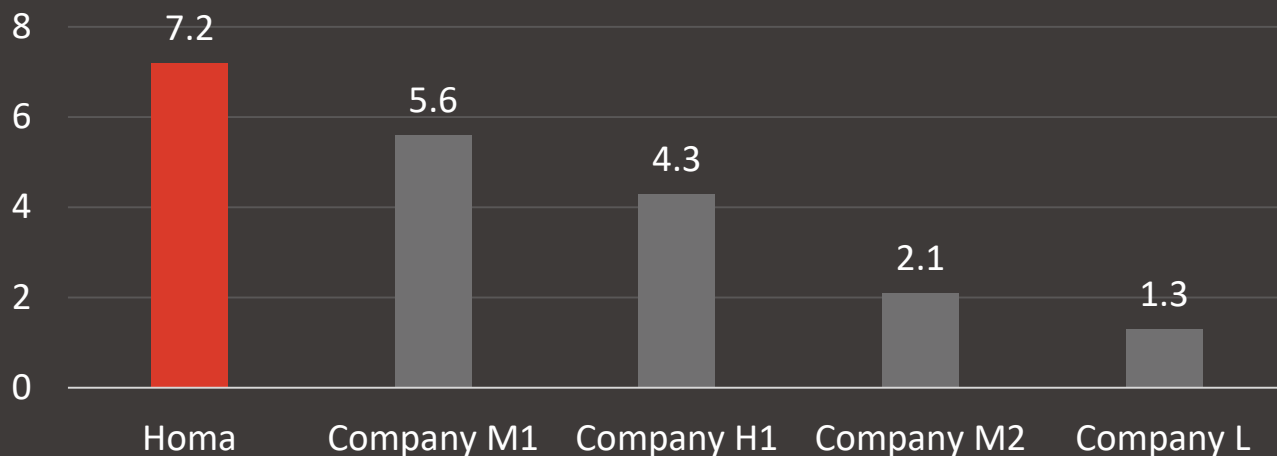
Specifically, the engineering and design of new products have been placed in our agenda despite this challenging moment. Besides, our front-line employees in manufacturing and trading are doing their best to meet the production output and delivery schedule every day. We are now smoothly getting back to normal.

To improve our production efficiency, our recruitment restarts in accordance with the governments' prescription while proving sufficient protective supplies for every newly-hired staff. To protect the new or return-to-work employees, we have prepared protective commuter bus to secure their traffic safety; all the staff will receive free novel coronavirus testing before returning to position. As a new way for our potential employees to apply for jobs online, our IT and HR specialists also launched a new recruitment app on mobile platform this week.

THIS IS THE TIME FOR DISTANCE, NOT GAPS.

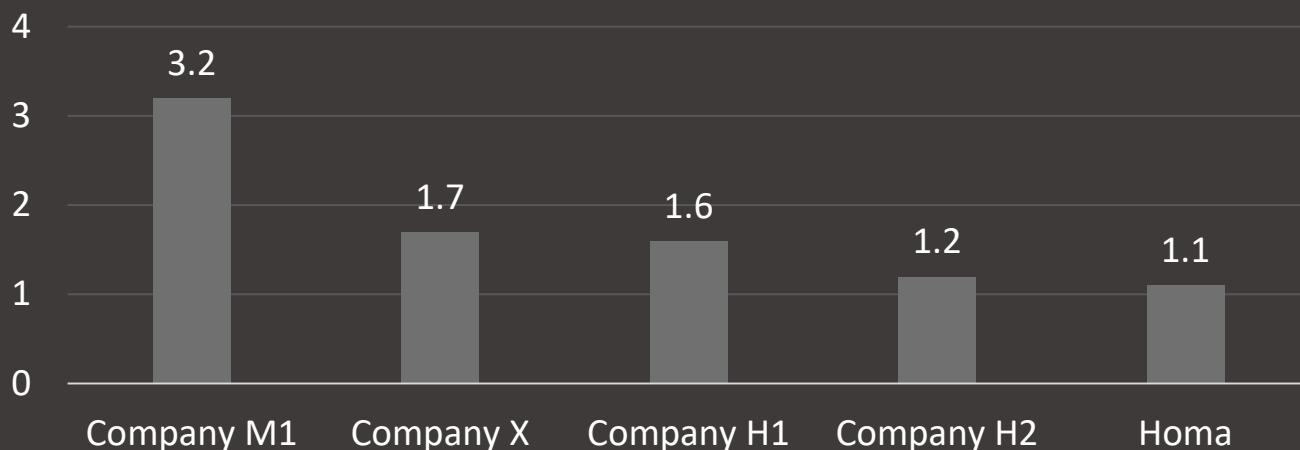
TOP 5 PLAYERS' EXPORT VOLUME OF REFRIGERATOR, 2019

UNIT : M Units



TOP 5 PLAYERS' EXPORT VOLUME OF FREEZER, 2019

UNIT : M Units



2. WE RECORD THE 11-YEAR CHAMPIONSHIP

Thanks to long-term support and cooperation given by you, my friends, we have witnessed the 11th year as No.1 Refrigerator Exporter in 2020, leading with a total export volume of 7.2M units refrigerator. Notably, we have made up a market share over 20% and saw a YoY growth of 12%. This memorable achievement reminds us of our long-term duty to keep delivering quality products and services to global community.



We take care

Dear Friends,

My thoughts remain with the communities and individuals most deeply affected by the disease. Our priority, now and always, is the health and safety of our employees, supply chain partners and customers.

I will never forget the attitude of the Homa people; they worked relentlessly around the clock with a sense of community and urgency. I'm expressing a deep feeling of emotion and gratitude for the remarkable job they did; they are the principal architects of Homa's efforts to get back to normal.

We are facing a significant challenge; work is starting to resume around the country, but we will experience possible supply chain disruptions. We transparently forecast 6 to 8 challenging weeks ahead of us.

This extreme experience will make us stronger, but it will not change the measure of our determination, our commitment and the extraordinary talent of our people in navigating through and beyond the storm, living up to our dream with continuous focus on our vision.

Michael YAO
CEO & President
Homa Appliances Co., Ltd.

THIS IS THE TIME FOR DISTANCE, NOT GAPS.



Homa

We Take Care

Dynamics continue to evolve, and accordingly, we will provide an update on the operational impacts. We encourage you to be in touch with your sales representatives to address any specific enquiry you may have.

* Homa Global Website (<https://en.homa.cn>) is the official channel for all upcoming updates. Take Care.

THIS IS THE TIME FOR DISTANCE, NOT GAPS.